



DEPARTMENT OF POSTS, INDIA

Business Development Cell

Office of the Postmaster General, Chennai City Region, Chennai 600002
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Press Release

India Post has the largest Postal Savings Bank network in the world, with more than 31 crore live accounts and deposits exceeding Rs. Six lakh crores. Keeping pace with the technological changes in the banking field and to meet the expectations of the customers, India Post has undertaken a project for switching over to a Core Banking Solution (CBS) platform with a total project outlay of Rs. 800 crores. CBS will enable customers to do banking operations through computers, mobile phones and withdraw cash through ATMs. Money transfer from one account to another too will become easier and faster. Graemes Road PO, Chennai 600006 was the first CBS office in the country to go-live on 16.12.2013. The 228 year old Chennai GPO 600001 becomes the 1000th CBS office. It will go-live on Monday, 01.12.2014.

The project is implemented through Infosys, one of the Indian IT major whose CBS software 'FINACLE' is being used by a large number of commercial banks.

To mark this occasion, the Department will be releasing a Special Cover with Cancellation, which will be released at Chennai GPO on 01.12.2014. The sale price of this cover with cancellation is fixed at Rs. 15. Plain covers will be sold at Rs. 10 each. This will be available for sale at the venue and also at the Philatelic Bureau, Anna Road HPO. Mail Orders may be addressed to the Chief Postmaster, Anna Road HO, Chennai 600002, chennaiphil@gmail.com, Tel: 044 2854 3199.

Chennai 600002
27 Nov 2014

Postmaster General
Chennai City Region